

# Client communications

AMP capital  
INVESTORS



Dear Investor,

## Update on Responsible Investment Leaders (RIL) International Share Fund - Benchmark change

We are writing to advise of the benchmark change for the RIL International Share Fund, which will take effect on 1 August 2011.

AMP Capital, as responsible entity for the RIL International Share Fund, will change the benchmark from the MSCI World Accumulation Index (MSCI World Index) to the MSCI All Country World Index (MSCI ACWI).

For over two years the RIL International Share Fund has been investing in emerging markets, via a dedicated responsible investment emerging markets strategy, which complements the three developed markets international shares managers within the portfolio.

A recent review of the RIL International Share Fund investment strategy has recommended the index change, as the MSCI ACWI more closely reflects the total underlying country allocation of the Fund with the MSCI ACWI having an emerging markets allocation of 13.56% at 30 April 2011. The RIL International Share Fund's actual emerging markets allocation was 11.58% at 30 April 2011, which we expect will move closer to the MSCI ACWI over the coming months.

The new index offers greater diversification and investment opportunity through its broader investment universe, with exposure to both developed and emerging markets, providing a more accurate representation of the Fund's investments.

## Responsible Investment Leaders Funds Product Disclosure Statement (PDS) changes

Due to the above benchmark change and updates to other Funds in the RIL range, the PDS for the RIL Funds has been reissued. The reissued PDS includes information consolidated from website updates, and updated information on related party transactions.

The replacement PDS can be obtained online by clicking [here](#) or by contacting us.

## Further information

If you have any questions about this note, please contact your Client Services Manager or our Client Services Team on 1800 658 404.

Yours sincerely,

Angus Dennis

**Senior Investment Specialist, Equities and RIL**

AMP Capital Investors

**Important note:** Investors should consider the Product Disclosure Statement available from AMP Capital Investors Limited [ABN 59 001 777 591] [AFSL 232497] (AMP Capital) for the Responsible Investment Leaders Funds before making any decision regarding these funds. The PDS contains important information about investing in the funds and its important investors read the PDS before making any decision whether to acquire, or continue to hold, or dispose of units in the funds. Neither AMP Capital, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including, without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. An investor should, before making any investment decision, consider the appropriateness of the information in this document, and seek professional advice having regard to the investor's objectives, financial situation and needs. AMP Capital is the responsible entity of the funds and the issuer of the PDS for the each of the funds. This document is solely for the use of the person to whom it is provided.