

5 August 2015



Dear

**Termination of Antares Premier Fixed Income Fund (ARSN 090 827 311; APIR PPL0114AU)**

Account name:  
Account number:

I'm writing to let you know that after careful consideration Antares Capital Partners Ltd AFSL 234483 (Antares), as responsible entity of the Antares Premier Fixed Income Fund (Fund), has decided to terminate the Fund effective 5 August 2015.

The Fund's size has decreased significantly over the past 3 years and is approaching a level where the Fund Manager (Aviva Investors Global Services Limited) may have difficulty:

- diversifying the Fund's investments to manage risk, and
- meeting the Fund's investment return objective.

As a result, Antares has determined it is in the best interests of investors to wind up the Fund.

**What happens now**

From 5 August 2015, we will regrettably be unable to accept requests for applications into or redemptions from the Fund.

We will begin realising the Fund's assets immediately. This involves the orderly sale of the Fund's assets in order to return the net proceeds and distribute any income to investors based on the number of units they hold.

We expect to complete this process by the end of August. Your share of the net proceeds will be paid into the bank account you have nominated. If you would like to invest these proceeds into one of our other funds please contact us.

**What you need to do**

If you would like to update your bank account details, please complete the enclosed 'Direct Credit of Redemption Proceeds' form and return it in the reply paid envelope provided. We can only make payments to bank accounts in the name of the investor. If you would like to check whether your bank account details with us are current, please contact us or login to your online account at [www.antarescapital.com.au](http://www.antarescapital.com.au).

This may also be an appropriate time to discuss your portfolio with a financial adviser.

After the end of the 2016 financial year, you will receive a tax statement for your investment in the Fund. As you may incur capital gains or losses on the realisation of your Fund units, we recommend you seek advice about any potential tax implications.

**More information**

We regret having to make this decision but trust you will understand the rationale for the termination. We appreciate your business and apologise for any inconvenience caused. If you have any questions or would like to invest your proceeds in one of our funds, please contact the Antares Client Services Team:

Toll free: 1800 671 849 Monday to Friday, between 8.30am and 6.00pm (EST)

Email: [investorservices@antaresequities.com.au](mailto:investorservices@antaresequities.com.au)

Post: Reply Paid 2007, Melbourne VIC 8060

Yours sincerely

A handwritten signature in black ink, appearing to read "Elvan Rossi".

**Elvan Rossi**  
Manager, Client Services & Investment Operations  
Antares Capital Partners