

Second Industrial Trust

ARSN 098 325 789

Announcement – 24 May 2013

Update on the proposed merger

We are pleased to announce that 89.8% of investors, who voted in person or by proxy, supported the proposal to merge the Australian Unity Second Industrial Trust (Trust) with the Australian Unity Office Property Fund (OPF) at the Trust unitholder meeting held on Friday, 24 May 2013.

As a result, on 20 June 2013 (Implementation Date), the merger transaction will occur and OPF will acquire all of investors' units in the Trust, and investors will be issued units in OPF.

Investors can expect to receive a statement of their OPF holdings after the Implementation Date.

For any questions regarding the merger, investors should speak with their financial adviser or contact our Investor Services team on 13 29 39 or investments@australianunity.com.au.

For more information

We regularly provide up to date information about the Trust and OPF, including quarterly Fund Updates and Continuous Disclosure information. These contain current information about the Trust's and OPF's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Quick Links' section of this website or contact Investor Services on **13 29 39** for copies of the documents.

Notice issued by:

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Notice applicable to:

Australian Unity Second Industrial Trust

APIR Code

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