



# Mutual Limited

March 23, 2011

Dear Investor

## **AUSTOCK HIGH YIELD FUND ("FUND")- CAPITAL DISTRIBUTION**

Mutual Limited, in its capacity as Responsible Entity for the Fund, has continued to realise the assets of the Fund.

A Capital Distribution payment of \$0.065 cents per Unit (as per the enclosed advice), is being made in order to distribute as much as possible to the unitholders from existing cash, including the realisation of the ASIF investment which was listed on ASX on 25 February 2011.

We will continue to keep you informed of the realisation prospects of the two remaining assets of the Fund, via our March Quarterly Update.

We thank you again for your support of the Fund. If you have any questions, please contact your adviser, or call 03 8681 1900 to speak to me.

Yours faithfully,

Martin Ryan  
Director-Investments  
Mutual Limited