



3 July 2009

Dear Adviser,

Aviva Investors Income Plus Growth Fund – notice of termination effective 3 July 2009

The Aviva Investors Income Plus Growth Fund (“the fund”) is designed to provide a regular monthly income and the potential for capital growth over the long term. Due to continued volatility in financial markets and the impact this has had on some credit related securities within the portfolio, the fund’s return has been considerably below the benchmark return over the past year. Because of the structure of the portfolio, we believe the fund is likely to achieve a below benchmark return going forward, resulting in investors receiving a low monthly income marginally above the cash rate.

As the Responsible Entity we believe that it is in the best interests of unitholders to terminate the fund. We have written to your clients to inform them of the fund closure and the options available to them.

For detailed information about the closure process, please see the timeline in the enclosed letter to your clients. Please note, to ensure all unitholders are treated equally all unitholder transactions received after 2pm on 3 July 2009 will not be processed.

Also attached is a list of all your clients who are directly invested in the fund as at 3 July 2009. If your clients are invested in this fund through a platform, please contact the platform for a client list.

While we have decided to close the Income Plus Growth Fund, Aviva Investors offers a range of alternative high performing funds. The Aviva Investors Dividend Builder may suit investors looking for a high yielding investment from Australian equities. The Aviva Investors Premier Fixed Income Fund is a diversified fixed income fund providing exposure to domestic and international fixed income investments. The minimum investment in the Aviva Investors Professional Selection range of funds is \$20,000 unless investing via a master trust or wrap account.

While we believe the closure of the fund is in the best interests of unitholders, we wish to apologise for any inconvenience these changes may cause. Our key priority is to ensure unitholders receive the best possible outcome from their investment in the fund.

If you have any queries about the closure or any of our other products, please contact our Investor Services team on 1800 671 849 (toll free) or email us at: investorservices.au@avivainvestors.com

Yours sincerely

Sylvia Falzon
Head of Business Development



Dear Investor,

Aviva Investors Income Plus Growth Fund – notice of termination effective 3 July 2009

Background

The Aviva Investors Income Plus Growth Fund (“the fund”) is designed to provide a regular monthly income and the potential for capital growth over the long term. Due to continued volatility in financial markets and the impact this has had on some credit related securities within the portfolio, the fund’s return has been considerably below the benchmark return over the past year. Because of the structure of the portfolio, we believe the fund is likely to achieve a below benchmark return going forward, resulting in investors receiving a low monthly income marginally above the cash rate (currently 3%).

As the Responsible Entity we believe that it is in the best interests of unitholders to terminate the fund. Please note, to ensure all unitholders are treated equally all unitholder transactions received after 2pm on 3 July 2009 will not be processed.

We wish to apologise for any inconvenience these changes may cause. Our key priority remains to ensure you receive the best possible outcome from your investment in the fund.

The closure process

Please see the enclosed timeline for detailed information about the closure process. The closure of the fund will result in a realisation of your investment.

Your investment

For clients who hold an investment in this Fund via a Mastertrust or Wrap platform, please contact your platform provider for details of your investment balance.

Timeline of events	
Date	Explanation
3 July 2009	Notice of termination Notice of termination provided to unitholders effective 3 July 2009, which is designed to ensure all unitholders at the time of closure are treated equally. Unitholder transactions cease Under the fund’s constitution, all unitholder transactions (the issue, switching or redemption of units) will cease from 3 July 2009. No further unitholder transactions will be accepted by the Responsible Entity after 2pm on 3 July 2009 to ensure all unitholders are treated equally.
Late	First of two payments The payment process will occur over two instalments. In July the liquid



July	investments within the fund will be sold. It is expected a significant proportion of the fund will be returned to investors in late July.
In the future	Second and final instalment The remaining investments will be managed to maximise returns to unitholders. A second instalment will be paid to unitholders (via the Mastertrust or Wrap provider) once this process is complete. We will write to you closer to the time to update you on this process. Taxation information relating to the closure of the fund will be included in the annual tax statement and capital gains tax statement after the fund has closed.



AVIVA
INVESTORS