

28 August 2013

Important information about your investment in the Colonial First State Wholesale Bricks and Mortar Fund

As you know the Fund has been suspended since October 2008. Currently, only a small percentage of the Fund's assets are investments in mortgages and we expect these assets to be repaid in full in the near future. Once these mortgages are repaid, the Fund's assets will no longer consist of any investments in mortgages.

We now believe it is in the best interest of investors to terminate the Fund effective 3 October 2013 and pay investors the termination proceeds of their investment in the Fund.

Proceeds will be paid to investors

Since the Fund was suspended, we have been giving investors the opportunity to make periodic withdrawals from the Fund.

The decision to terminate the Fund now means a single payment of the termination proceeds will be paid to your platform provider on 3 October 2013.

More information

If you have any questions, please contact your platform administrator.

Yours sincerely



Nigel McCammon
General Manager, Client Services
Colonial First State