



22 March 2012

## Centro Direct Property Fund – Redemption update

Centro MCS Manager Limited, as Responsible Entity (RE) for the Centro Direct Property Fund (DPF) today announced the following update in respect of redemption requests that have been lodged with the RE:

- Cash redemption requests received by 6 December 2011 under the Initial Redemption Offer will be paid on or around 28 March 2012. The unit price applicable for these payments is \$0.6429, being the unit price of the DPF on 16 March 2012. This price is based on the net assets of the DPF following the sale of a portion of the DPF's investment portfolio to generate cash to meet the redemption requests. Payments will be made in accordance with bank account details currently on file for each respective unitholder.
- Cash redemption requests received subsequent to 6 December 2011 are expected to be processed and paid in early April 2012. The unit price applicable for these payments will be determined over the next week and will be detailed in the Transaction Confirmation Statement that will accompany the payment.

Note that unitholders may continue to lodge redemption requests on a daily basis, both for cash redemptions and in-specie redemptions. In-specie redemptions are being processed on a twice monthly basis. Refer to the January 2012 Investor Update for the relevant cut-off dates.

### For further information

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