

7 June 2012



DPF wind up and termination update

On 8 May 2012, Centro Direct Property Fund (DPF) advised Unitholders of the proposed wind up and termination of the DPF. Unitholders were also advised of their right to call a meeting to consider the proposed winding up of the DPF by the closing date, 6 June 2012.

As no Unitholders elected to take such action, the final timetable for winding up and payment of final distributions is as follows:

Item	Date
DPF terminated	7 June 2012
Payment of final distribution to Unitholders	26 June 2012
Annual tax statements for year ended June 2012	Late August 2012

Unitholders will receive their proportionate share (based on the number of units they hold) of the realised value of the DPF's assets after deducting all relevant liabilities and expenses. The main determinant of the final realised value of the DPF's assets will be the value that is realised for DPF's remaining securities in Centro Retail Australia (CRF). A significant quantity of CRF securities has already been sold. As at close of business yesterday, DPF held 12.15 million CRF securities representing 0.9% of the total CRF securities on issue. These securities are expected to be sold in the near future. All Class Action True-up Securities (CATS) have been sold for cash consideration which is reflected in the current daily unit price published.

The payment of the final distribution to Unitholders on 26 June 2012 will be accompanied by a Transaction Statement which will detail the number of units redeemed and the final redemption price.

For further information

Investors:

Centro Investor Services:
In Australia: 1800 802 400
International: +61 3 8847 1802
investor@centro.com.au

Media:

Marjan Doroodkar
Marketing & Investor Communications Manager
+61 3 8847 0992
marjan.doroodkar@centro.com.au