

# Challenger Guaranteed Income Fund update

There will be some changes to the following classes of the Challenger Guaranteed Income Fund on 30 June 2014.

**Maturing: 5.30 cents p.a. 30 June 2014 class (MV\$1) (HOW0091AU)  
7.20 cents p.a. 30 June 2014 class (MV\$1) (HOW0059AU)**

## What does this mean?

Challenger will make two payments to investors including the final regular monthly distribution amount and the maturity value on or around 2 July 2014.

**Closing to applications: 5.60 cents p.a. 30 June 2015 (MV\$1) (HOW0092AU)  
7.30 cents p.a. 30 June 2015 (MV\$1) (HOW0055AU)**

## What does this mean?

The Challenger Guaranteed Income Fund has a minimum investment period of one year, therefore investors will no longer be able to invest in these classes from 30 June 2014. Any early withdrawals will continue to be processed daily.

## When will investors receive final payment?

For administration purposes, the final payments at maturity will be made as two separate payments. Firstly, the final monthly distribution will be paid to investors shortly after the maturity date. Secondly, the maturity value (equal to the number of units the investor holds in the class multiplied by the maturity unit price of \$1.00 per unit) will be paid as soon as practical after the maturity date.

## Other series?

Existing investors in the maturing classes and new investors wishing to invest in the closing class, after 30 June 2014, may wish to consider investing in another class of the Challenger Guaranteed Income Fund.

The following Challenger Guaranteed Income Fund classes are open for investment. Rates are current as at 12 June 2014.

<p><b>3.88% p.a.</b>            Class Name: 5.70 cents p.a.            30 June 2016 (MV\$1)            Distribution: 5.70            Maturity date: 30/06/2016            Maturity unit price: \$1.00            APIR: HOW0093AU</p>	<p><b>3.93% p.a.</b>            Class Name: 4.50 cents p.a.            30 June 2016 (MV\$1)            Distribution: 4.50            Maturity date: 30/06/2016            Maturity unit price: \$1.00            APIR: MLT0002AU</p>	<p><b>4.22% p.a.</b>            Class Name: 7.50 cents p.a.            30 June 2017 (MV\$1)            Distribution: 7.50            Maturity date: 30/06/2017            Maturity unit price: \$1.00            APIR: HOW0056AU</p>
<p><b>4.31% p.a.</b>            Class Name: 4.55 cents p.a.            30 September 2017 (MV\$1)            Distribution: 4.55            Maturity date: 30/09/2017            Maturity unit price: \$1.00            APIR: MLT0005AU</p>	<p><b>4.42% p.a.</b>            Class Name: 4.85 cents p.a.            30 September 2018 (MV\$1)            Distribution: 4.85            Maturity date: 30/09/2018            Maturity unit price: \$1.00            APIR: MLT0006AU</p>	<p><b>4.67% p.a.</b>            Class Name: 5.15 cents p.a.            31 March 2020 (MV\$1)            Distribution: 5.15            Maturity date: 31/03/2020            Maturity unit price: \$1.00            APIR: MLT0007A</p>

Rates and investment illustrations are available at AdviserOnline

[http://online.challenger.com.au/challengerpublicsite/illustration/CGIF\\_Illustrators.aspx](http://online.challenger.com.au/challengerpublicsite/illustration/CGIF_Illustrators.aspx)

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