



CREDIT SUISSE ASSET MANAGEMENT (AUSTRALIA) LIMITED
P.O. Box R240 ABN 57 007 305 384
Royal Exchange AFSL 238390
NSW 1225 Fax 612 8205 4849
Australia
Client Services 1300 555 594 wholesale.queries@credit-suisse.com
8am to 6pm Monday to Friday www.credit-suisse.com

15 December 2008

Credit Suisse/Tremont Index Strategies Fund
ARSN 124 396 005

Credit Suisse is committed to acting in the best interest of our clients. As a result of the recent changes in market conditions, we have enhanced our regular review of our Funds to ensure that our Funds and their features continue to remain appropriate to investment markets and the needs of investors.

Following our recent review of the Credit Suisse/Tremont Index Strategies Fund we have concluded that while both the Credit Suisse/Tremont Index and the Credit Suisse/Tremont Hedge Index Tracker continue to provide investors with quality investment opportunities, at this point in time the vehicle designed to provide Australian and New Zealand investors with access to these, that is the Credit Suisse/Tremont Index Strategies Fund, is not optimal in the current market environment. Due to market events in the global hedge fund market, particularly related to liquidity and redemptions, that have fundamentally reshaped and substantially diminished the demand for the leveraged solution we have developed, we do not believe that maintaining the Fund is in the best interests of investors. Accordingly, we have decided to terminate the Fund. Please note that as at 2pm today, 15 December 2008, the Fund is closed to investments and redemptions.

We will commence realisation of the assets of the Fund immediately in order to distribute the proceeds to investors. Please note that as we are winding up the Trust, the realisation of assets is subject to the terms of the underlying Credit Suisse/Tremont Hedge Index Tracker. Accordingly, the realisation of assets will be determined at final quarter end. We anticipate this will be 31 March 2009. We expect the full proceeds to be available within 75 calendar days after the end of March 2009. During that period we expect proceeds will be distributed to clients as and when they become available.

If you have any questions regarding this letter please contact your financial adviser or our Client Services Consultants on **1300 555 594**.

Yours sincerely
CREDIT SUISSE ASSET MANAGEMENT (AUSTRALIA) LIMITED

Craig Mowll
Director
Head of Distribution, Product and Marketing
Asset Management Australia