

23 December 2013

Investor Services 13 51 53
Adviser Services 1800 195 853
Facsimile 02 9994 6666

GPO Box 3642 Sydney NSW 2001

Dear Investor

Notice of termination of the Our Watch Fund (ARSN: 119 678 456)

We are writing in connection with your investment in the Our Watch Fund (**Fund**).

In accordance with the terms in the PDS for the Fund, we as responsible entity, have determined that the Fund will terminate on 3 January 2014.

We have also determined to exercise our rights under the Put Notes agreement and expect to receive approximately 0.85 cents per unit from Credit Suisse Investment Products (Asia Pacific) Limited (CS iPAL), the Put Notes issuer. CS iPAL has informed us that the payment will be made on or around 2 January 2014. Upon receipt of these proceeds, we will distribute to unitholders on a pro rata basis according to their unit holdings. This is expected to occur on or around 3 January 2014.

Your last quarterly distribution will be determined as at 31 December 2013, and we expect to pay this during the week beginning 6th January 2014 in accordance with the constitution and the PDS.

The final distribution of income and capital (if any) will be made on wind up of the Fund, after all items of income have been received and final expenses paid. We expect to distribute these proceeds, if any, to you by the end of January 2013.

What does this mean for you?

No action is required from you. We will notify you of the above distributions once they occur.

Further information

If you have any questions regarding this matter or your investment in the Fund, please contact Investor Services on 13 51 53.

Yours sincerely



Will O'Reilly
Head of Client Services
Fidante Partners

Fidante Partners Services Limited is the Responsible Entity (RE) of the Fund. Credit Suisse Investment Services (Australia) Limited provides investment management services for the Fund pursuant to the RE Services Investment Management Agreement dated 31 May 2010.