

4 July 2012

## Investments

Australian Unity  
Funds Management Limited  
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AFS Licence No. 234454

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Dear Investor

### **Withdrawal Offer Discovery Investment Services Core Income Fund**

Following a change in our withdrawal procedures on 9 December 2011, we are writing to inform you of a withdrawal offer for the Discovery Investment Services Core Income Fund (Fund).

The offer will open on 4 July 2012 and is expected to close on 30 July 2012, 3:00pm (Melbourne time), with a total withdrawal limit of \$1,500,000. If the total amount of withdrawal requests exceeds this limit, all withdrawal requests may be met on a pro-rata basis. The proceeds will be credited within 21 days of the closing date into the same bank account as you normally receive your income distributions.

Please read the enclosed Withdrawal Offer booklet which outlines the terms and conditions of the offer and consider the information provided. Before making any investment decisions, we recommend that you discuss your options with a licensed financial adviser.

If you decide to make a withdrawal request, please complete the Withdrawal Request Form in the booklet and return it to us by the closing date.

The operations of the Fund continue as usual, with investors continuing to receive the regular income and capital stability this investment has been providing.

In line with the changed withdrawal procedures, we have asked ASIC to remove the relief under ASIC instrument 11-0183, which allowed the pre-December 2011 withdrawal structure, as this is no longer required.

#### **Introducing Big Sky Building Society**

In March 2012, Big Sky Building Society became part of the Australian Unity Group, (refer [bigsky.net.au](http://bigsky.net.au)). Big Sky is a 40 year old financial institution with the complete suite of banking products and services, including a comprehensive range of high interest savings accounts and term deposits. Should you wish to access these products or learn more about Big Sky please contact Big Sky's Manager of Deposit Products, Vincent Lewis via phone on 03 8635 2832 or email [bigsky@bigsky.net.au](mailto:bigsky@bigsky.net.au).

#### **Further information**

If you have any questions about the withdrawal offer, please speak with a licensed financial adviser. Alternatively, you can call a member of our Investor Services Team on **13 29 39** or visit our website ([australianunityinvestments.com.au](http://australianunityinvestments.com.au)). You can also email any questions to [investments@australianunity.com.au](mailto:investments@australianunity.com.au).

Yours sincerely



Matt Walsh  
General Manager  
Australian Unity Investments





# Discovery Investment Services Core Income Fund

Withdrawal Offer - 4 July 2012

We strongly recommend that before making a decision to withdraw, please consider the information provided, taking into account your investment objectives, financial situation and needs. We also suggest discussing your options with a licensed financial adviser.

## Withdrawing from the Discovery Investment Services Core Income Fund - Retail Units and Wholesale Units

Australian Unity Funds Management Limited (AUFM, 'we', or 'us') ABN 60 071 497 115, AFS Licence No. 234454 is the Responsible Entity of the **Discovery Investment Services Core Income Fund** ('Fund').

We are offering investors in the Fund the opportunity to withdraw all or part of their investment within the terms of the offer set out in this Withdrawal Offer document.

## Your Options

### ■ Retain your investment

For the latest information regarding the Fund, please visit [www.discoveryinvestments.com.au](http://www.discoveryinvestments.com.au)

**If you choose to retain your investment, you do not need to do anything at all.**

or

### ■ Request to withdraw part or all of your investment.

**If you wish to withdraw your investment, please read the following information carefully.**

## About this Offer

The offer will be open from **4 July 2012** (the 'Opening Date'), and will close at **3:00pm (Melbourne time) 30 July 2012** (the 'Closing Date') or at a later date if the Withdrawal Offer is extended. Withdrawal requests received after the Closing Date will not be accepted unless the date is extended.

We have the right, however, to cancel the Withdrawal Offer at any time before the Closing Date.

The amount available to meet all withdrawal requests for the Fund is \$1,500,000, to be funded through cash, and other liquid investments which the Fund holds.

If the total amount of all requests exceeds the amounts available, requests may be met on a pro rata basis using the following calculation:

$$\text{Amount of money available} \times \frac{\text{Amount member requested to withdraw}}{\text{Total of all amounts members requested to withdraw}}$$

Effectively this means that we calculate the percentage of the amounts available to the total withdrawal requests received, and then we apply this to each individual request. However, we have the discretion to decrease or increase the amount of any Withdrawal Offer should we consider this to be appropriate.

The price applied in meeting the withdrawal requests will be the price effective for the Closing Date of the offer. To check the current Unit Price (which is calculated daily), please contact Client Services on 13 29 39 or visit [australianunityinvestments.com.au](http://australianunityinvestments.com.au).