



Notice to Unitholders

EQT PIMCO Funds

8 April 2009

Dear Unitholder,

We are writing to advise that the following funds ('the Funds') managed by PIMCO Australia Pty Ltd ('PIMCO') will not be paying a distribution of income for the quarter ending 31 March 2009:

EQT PIMCO Global Bond Fund	ETL0011AU
EQT PIMCO Wholesale Global Bond Fund	ETL0018AU
EQT PIMCO Wholesale Extended Markets Fund	ETL0017AU
EQT PIMCO Wholesale Global Real Return Fund	ETL0020AU
EQT PIMCO Wholesale Global Credit Fund	ETL0019AU

The strategic investment policy of the Funds is to fully hedge all assets (and foreign currencies) back to the Australian dollar. The aim of this strategy is to protect investors against currency volatility and deliver returns to investors that are driven solely by the investment markets in which the Funds invest.

The current financial year has so far seen unprecedented currency volatility and market dislocation. During this time the Funds have incurred realised losses on their currency hedges which has resulted in lower distributable income of the Funds.

As such, the Responsible Entity of the Funds, Equity Trustees Limited, has confirmed that there will be no distribution for March Quarter 2009.

In accordance with industry practice, PIMCO and Equity Trustees will review the distributable income position of the Funds in June 2009.

For all enquiries relating to this matter or your investment in the Funds, please contact us by telephone on **1300 555 378** or email equity@eqt.com.au

Yours sincerely,

Harvey H Kalman
Head of EQT Funds Management

Important information

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