



**Asset
Management**

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Closure of Goldman Sachs Australian Equities Model Portfolio

Following our recent communication, we are writing to confirm the following:

- Goldman Sachs Asset Management Australia Pty Ltd (GSAMA) has decided to close the Goldman Sachs Australian Equities model portfolio listed on the Navigator platform.
- The reason for this decision is due to the scalability of the product since the size of the assets within the product have not grown to a level which offers the operational scale required to efficiently continue management. In view of this we have decided to close this model portfolio which GSAMA offers through the Navigator Platform.
- GSAMA is firmly committed to our Australian Equities strategy and will continue to make other products available, such as the Goldman Sachs Australian Equities Wholesale Fund which is available on both the Navigator and MLC Wrap platforms.

Yours sincerely

Richard Linnegan
Executive Director