

16 January 2012

Investor No.

Dear Investor,

HFA Partners Fund – Closure and Final Redemption

Certitude Global Investments Limited ('Certitude') as responsible entity of the HFA Partners Fund (the 'Fund'), is pleased to advise that it will make a final payment of 0.133167 cents per unit to investors of the Fund effective 31 December 2011.

Accordingly, please find enclosed:

A Transaction Statement detailing your final redemption proceeds and the number of units sold as at 31 December 2011.

This payment represents the final return of funds related to your investments in the HFA Partners Fund as all investments have now been liquidated. All units in the scheme have now been extinguished and the Fund wound up, as such your remaining holding is now nil. An Annual Taxation Statement will be provided following the end of the financial year.

Please do not hesitate to contact Certitude Global Investments Limited on 1300 30 90 92, or your financial adviser, should you require any further information.

Yours sincerely



Craig Mowll
Chief Executive Officer