



Perpetual Trust  
Services Limited  
ABN 48 000 142 049

Australian Financial Services  
Licence No. 236648

Level 12  
Angel Place  
123 Pitt Street Sydney  
GPO Box 4172  
Sydney NSW 2001  
Australia  
DX 365 Sydney  
Telephone 02 9229 9000  
Facsimile 02 8256 1458

26 April 2012

## Termination of the HSBC Global Emerging Markets Equity Fund

Perpetual Trust Services Limited (**Perpetual**) is the responsible entity of the HSBC Global Emerging Markets Equity Fund ARSN 136 121 705 (the **Fund**).

HSBC Global Asset Management (Hong Kong) Limited, as investment manager of the Fund, has requested Perpetual to terminate and wind up the Fund.

The Fund is a registered managed investment scheme that was established under a constitution dated 25 March 2009. In accordance with the constitution, Perpetual may terminate the Fund on a date determined by Perpetual, after giving at least one month's written notice to unit holders. We are therefore writing to advise you of Perpetual's intention to terminate the Fund on 25 May 2012 (the **Termination Date**) and to wind up the Fund.

### Why is the Fund being terminated?

As a result of a recent review, HSBC has decided to stop offering this particular investment fund in Australia due to limited demand. It is important to note that this decision has not been made due to any investment issues and your investment will continue to be managed in accordance with the Fund's objectives until the Termination Date.

### How is the Fund terminated?

From the date of this notice:

- Perpetual and the Fund's administrator will stop processing applications and withdrawals.
- The Fund's product disclosure statement will be withdrawn from circulation

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Perpetual Trust Services Limited  
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PT Limited  
ABN 67 004 454 666

Perpetual Trustee Company Limited  
ABN 42 000 001 007

Perpetrust Nominees Pty Limited  
ABN 90 004 470 964

Perpetual Trustees W.A. Limited  
ABN 98 008 666 886

Perpetual Nominees Limited  
ABN 37 000 733 700

Perpetual Trustee Company (Canberra) Limited  
ABN 89 008 393 806

Perpetual Trustees Victoria Limited  
ABN 47 004 027 258

Perpetual Trustees Queensland Limited  
ABN 49 009 656 811

On 25 May 2012, the Fund will terminate and Perpetual will take steps to wind up the Fund in accordance with the Fund's constitution. In short, Perpetual will sell the assets of the Fund, and distribute the net proceeds to all unit holders according to the number of units they hold. Prior to finalising the wind up, the Fund's accounts will be audited by an independent registered auditor. HSBC will meet all costs associated with closing the Fund.

If practicable and in the best interests of unit holders the Fund's constitution requires Perpetual to complete the wind up within 180 days of the Termination Date.

**Communicating with underlying investors**

We enclose a template letter which contains important information for underlying investors in the Fund. We ask that you provide this letter (or one to similar effect) to the underlying investors as soon as possible.

Please also take all necessary steps to remove references to the Fund and Fund's product disclosure statement from your platform menus and website upon receipt of this letter.

**Further questions**

If you have any questions about the above, please do not hesitate to contact Rhonda Xiong, Client Services Manager, Perpetual on (02) 9229 9376.

Yours sincerely



**Anna O'sullivan**  
**General Manager, Trust and Fund Services**

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