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6 March 2013

Dear Member

Re: Proposed winding up of the Invesco Australian Core equity Fund (ARSN 093 172 813)

I write to inform you of our intention to wind up the **Invesco Australian Core Equity Fund** (‘the Fund’) shortly after 6 April 2013, and pursuant to section 601NC of the Corporations Act, enclose a Notice of Proposal to Wind Up the Fund.

The Fund’s closure is expected to take effect in early April following the requisite 28 day notice period. We will arrange for final unitholder values to be calculated as at the effective termination date. We will then transfer to unitholders, via an in-specie distribution, the assets held by the Fund, into the Invesco Wholesale Australian Share Fund ARSN 089 540 143 (‘Wholesale Fund’).

By investing in the Wholesale Fund you can enjoy the following benefits:

1. you retain the same investment objective, i.e. the Wholesale Fund is managed to provide long term capital growth and some distributions by investing in larger capitalisation securities listed on the Australian share market,
2. by transitioning into the Wholesale Fund you will not incur any asset disposal costs, and
3. all the rights that you currently enjoy, including being able to maintain a minimum balance with \$2,000, will be maintained.

Please note that you do not have to take any action as a result of the above changes. Additional investments are not permitted during the Fund termination period.

After the Fund’s closure we will send you a statement detailing your investment. The PDS for the Invesco Wholesale Australian Share Fund is available at www.invesco.com.au. Should you have any questions in regard to this matter, please contact our Client Services team on 1800 813 500 (freecall) or your financial adviser.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Mark Yesberg", with a small trademark symbol (TM) at the end.

Mark Yesberg
Head of Product and Marketing