



Invesco Australia LtdLevel 26
333 Collins Street
Melbourne Vic 3000

Telephone +61 (3) 9611 3600
Facsimile +61 (3) 9611 3800
Client Services Team freecall 1800 813 500
Email info@au.invesco.com
www.invesco.com.au

15 August 2014

Dear

Re: Changes to the Invesco Wholesale Diversified Growth Fund

I write to inform you about forthcoming changes to the underlying benchmark of the Invesco Wholesale Diversified Growth Fund ('Fund'). This follows a review of the Fund's structure. The new benchmark allocations, as detailed below, will come into effect on 14th August 2014.

Asset class	Underlying benchmark	Previous allocation	New allocation
Australian shares	S&P/ASX 300 Accumulation Index	38%	38%
Global shares - hedged	MSCI All Country World NTR Index – hedged in A\$	13%	n/a
Global shares - unhedged	MSCI All Country World NTR Index	13%	26%
Australian fixed interest	UBS Composite Bond Index	19%	n/a
Global fixed interest (Bank Loans)	UBS Bank Bill Index	n/a	23%
Global property securities	FTSE EPRA NAREIT Developed Index	8%	8%
Commodities	50% Diversified Commodities/50% Precious Metals	4%	n/a
Cash	UBS Bank Bill Index	5%	5%

The new benchmark structure creates new benefits while retaining existing benefits – e.g. the Bank Loans strategy will provide greater income opportunities for investors. The Fund's management fee, buy sell margin and all other aspects of the Fund will remain unchanged.

Please note that you do not have to take any action as a result of the above changes. The latest Product Disclosure Statement for the Fund is available in the Products section of our website at www.invesco.com.au

Should you have any questions in regard to this matter, please contact our Client Services team on 1800 813 500 (freecall) or your financial adviser.

Yours sincerely,

Mark Yesberg
Chief Operating Officer