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5 February 2013

Dear Member

Re: Proposed winding up of the Invesco Wholesale Global Property Securities Fund – unhedged (ARSN 139 636 174)

I write to inform you of our intention to wind up the **Invesco Wholesale Global Property Securities Fund – unhedged** ('the Fund'), effective 6 March 2013, and pursuant to section 601NC of the Corporations Act, enclose a Notice of Proposal to Wind Up the Fund.

The Fund's proposed closure follows a review of its size and running costs, whereby it was established that the Fund can no longer be managed to meet its objectives. The Fund's closure is expected to take effect in early April following the requisite 28 day notice period and a reasonable time allowed to sell down securities. We will arrange for final unitholder values to be calculated as at the effective termination date.

We are pleased to offer you the opportunity to switch your investment into the Invesco Wholesale Global Property Securities Fund - hedged free of any buy or sell margin. By investing in the hedged Fund you can enjoy the following benefits:

1. you retain the same investment objective, i.e. the hedged Fund is managed to provide long term capital growth and some distributions by investing in property securities listed on global markets, while managing exposure to global currencies, and
2. by transitioning into the hedged Fund you will not incur any asset disposal costs.

Please note that you do not have to take any action as a result of the above changes. If you intend to switch, you need to transact prior to 6 March. Additional investments are not permitted during the Fund termination period.

After the Fund's closure we will send you a statement detailing your investment. The PDS for the hedged version of the Fund is available at www.invesco.com.au.

Should you have any questions in regard to this matter, please contact our Client Services team on 1800 813 500 (freecall) or your financial adviser.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Mark Yesberg", with a stylized flourish at the end.

Mark Yesberg
Head of Product and Marketing