

30 March 2012

Investor Name

Investor Address

Investor Address

Investor Number: xxxxxxxx

Dear Investor Name,

### **IMPORTANT Notice of Termination of the Lodestar Australian Strategic Share Fund**

We are writing to you on behalf of nabInvest Managed Investments Limited ("NMIL"), the responsible entity of the Lodestar Australian Strategic Share Fund ("the Fund") (ARSN 125 308 634), to advise you that the Fund has been terminated effective from the date of this letter ("the termination date").

#### **Why is the Fund terminating?**

The founding principals and the shareholders of Lodestar Capital Partners Pty Limited ("Lodestar") have advised NMIL that they wish to cease business and intend to wind up Lodestar. Lodestar is the appointed investment manager of the Fund.

Following Lodestar's decision, NMIL has undertaken a review of the Fund and the board of directors of NMIL has determined that it is in the best interests of investors to terminate the Fund.

#### **What happens now?**

In order to facilitate the orderly wind up of the Fund and to ensure all unitholders are treated equally the Fund is now closed to all applications and withdrawals. Withdrawal requests received before 3pm on Thursday 29 March 2012 have been accepted and payment will be made in accordance with your instructions. Application requests received on Thursday 29 March 2012 will not be processed and will be returned to you.

You will not be charged management fees from the termination date.

The assets in the Fund will be realised and the cash proceeds distributed to all investors. We expect to distribute the net proceeds of your investment to you in late April 2012. Payment will be as per your current instructions provided to us.

**What you need to do?**

If you wish to confirm or change your payment instructions please contact Investor Services (details provided below).

If you don't need to change your payment instructions no action is required for you to receive your cash proceeds.

As a result of the termination of the Fund you will incur capital gains or losses on the disposal of your units which may have tax implications for you. The composition and timing of the final distribution could also affect your tax position. We therefore recommend that you speak to your tax adviser about your individual circumstances. A tax statement will be sent to you after 30 June 2012.

If you have any questions, please contact Investor Services on 1300 738 355 Monday to Friday between 9am and 5pm (Sydney time).

We wish to thank you for your support of the Fund and apologise for any inconvenience caused by the Fund's termination.

Yours sincerely,

Stewart Hancock  
Executive Director Investment Solutions nabInvest Capital Partners

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