



**Important changes for the Mosaic Special Situations Fund  
ARSN 110 619 488 WPC0003AU**

As from 8 October 2012, Macro Capital Limited (Macro) became the Responsible Entity (RE) for the above Fund.

As a result, the following changes have been made.

- The Product Disclosure Statement, dated 22 June 2012 issued by Mosaic Portfolio Advisers as RE will be replaced by the Product Disclosure Statement, dated 9 October 2012, issued by Macro Capital Limited as RE.
- The PDS dated 9 October 2012 is available on the Macro website at [www.macrofund.com.au](http://www.macrofund.com.au). All application and redemption instructions received after this date will be taken to be in accordance with this PDS.
- The Mosaic Special Situations Fund has changed its name to Intelligent Investor Wholesale Value Fund effective 9 October 2012.
- In addition, the Application account has now changed. All application monies should now be deposited in the following account:

Account: 086-006 145110841  
Bank: National Australia Bank  
Account title: Macro Capital Limited ATF Intelligent Investor Wholesale Value Fund

Please ensure the PDS dated 9 October 2012 is used for all applications for new and existing customers and monies are remitted to the new Application Account. Application and redemption instructions for the Fund should be sent separately (ie separate from previous responsible entity instructions) to Macro Fund Services.

Any enquiries please contact  
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Yours sincerely,

Steve Dixon  
Director  
Macro Capital Limited