

13 July 2011

Dear Investor,

RE: Solaris Core Australian Equity Fund - Change of Responsible Entity (RE)

As previously notified in the Notice of Meeting of Members sent to unitholders of the Solaris Core Australian Equity Fund, a meeting of members was held at the WHTM Capital Management Limited (WHCML) offices on Wednesday, 29 June 2011.

The meeting of members was held to propose the change in Responsible Entity (RE) of the Solaris Core Australian Equity Fund.

The meeting of members passed an extraordinary resolution for WHCML to retire as RE and appoint Solaris as the new RE.

As a result of the change in RE, a Supplementary Product Disclosure Statement (SPDS) has been issued for the Solaris Core Australian Equity Fund noting the change in Responsible Entity. There were no other material changes to the PDS. A copy of the SPDS may be viewed at www.solariswealth.com.au or a copy will be provided to you free of charge upon request.

If you have any questions or concerns, please contact me on 07 3259 7613.

Kind regards



Katherine Youhanna
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