

Russell Funds - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Fund. We regularly review the buy-sell spreads for each Fund to ensure that they remain appropriate. Any changes to the buy-sell spreads for a particular Fund will be updated in the table below.

Russell Funds - Class A, B, C, D, E and Russell Private Investment Series (RPIS)

| Sector Funds | Buy-Sell Spreads |
|---|-------------------------|
| Russell After-Tax Australian Shares Fund (For Superannuation Investors) | 0.25% / 0.25% |
| Russell Australian Bond Fund | 0.14% / 0.14% |
| Russell Australian Bond Income Fund | 0.05% / 0.05% |
| Russell Australian Cash Enhanced Fund | 0.05% / 0.05% |
| Russell Australian Cash Fund | 0.00% / 0.00% |
| Russell Australian Opportunities Fund | 0.35% / 0.35% |
| Russell Australian Select Holdings Fund | 0.40% / 0.40% |
| Russell Australian Shares Enhanced Income Fund | 0.25% / 0.25% |
| Russell Australian Shares Fund | 0.25% / 0.25% |
| Russell Australian Shares Tracker Fund | 0.25% / 0.25% |
| Russell Commodities Fund | 0.07% / 0.07% |
| Russell Emerging Markets Fund | 0.45% / 0.50% |
| Russell Global Bond Fund | 0.25% / 0.25% |
| Russell Global Listed Infrastructure Fund - \$A Hedged | 0.30% / 0.30% |
| Russell Global Opportunities Fund | 0.30% / 0.30% |
| Russell Global Opportunities Fund - \$A Hedged | 0.32% / 0.32% |
| Russell Global Opportunities Fund - \$NZ Hedged | 0.32% / 0.32% |
| Russell Inflation Linked Bond Fund | 0.20% / 0.20% |
| Russell International Bond Fund - \$A Hedged | 0.25% / 0.25% |
| Russell International Property Securities Fund - \$A Hedged | 0.30% / 0.30% |
| Russell International Shares Fund | 0.25% / 0.25% |
| Russell International Shares Fund - \$A Hedged | 0.27% / 0.27% |
| Russell International Shares Index Fund - \$A Hedged | 0.40% / 0.20% |
| Russell International Shares Tracker Fund | 0.25% / 0.25% |
| Russell World Bond Fund | 0.25% / 0.25% |
| Russell World Equity Strategies Fund | 0.30% / 0.30% |
| Diversified Funds | Buy-Sell Spreads |
| Russell Balanced Fund | 0.27% / 0.25% |
| Russell Conservative Fund | 0.19% / 0.18% |
| Russell Diversified 50 Fund | 0.22% / 0.21% |
| Russell Growth Fund | 0.29% / 0.27% |
| Russell High Growth Fund | 0.31% / 0.31% |
| Russell II Portfolio | 0.19% / 0.18% |
| Russell IV Portfolio | 0.27% / 0.25% |
| Russell VI Portfolio | 0.29% / 0.27% |