



Franklin Templeton Investments  
Australia Limited  
ABN 87 006 972 247  
Level 19  
101 Collins Street  
Melbourne VIC 3000 Australia  
tel 613 9603.1200  
fax 613 9603.1266  
www.franklintempleton.com.au

---

9 January 2014

Dear Sir/Madam,

**Notice – Termination of Templeton Emerging Markets Fund**

Franklin Templeton Investments Australia Limited (**FTI**), as Responsible Entity of the Templeton Emerging Markets Fund ARSN 127 316 527 (**Fund**) advises that pursuant to clause 21.2 (b) of the Fund's constitution, we will be closing the Fund with immediate effect. This letter constitutes a notice for the purposes of the Fund's constitution and, if required, a notice under any platform agreement relating to the Fund.

FTI requests that, as soon as possible, you:

- (a) remove the Fund's Product Disclosure Statement and/or any weblink to the Fund's Product Disclosure Statement from your website; and
- (b) remove the Fund as an investment option from any investment menu.

FTI will now commence the wind up of the Fund; this will include:

- realisation of the investment portfolio assets;
- settlement of all portfolio administration matters, and
- completion of final audits and other regulatory obligations of the Fund.

FTI anticipates this process may take up to four weeks to complete, and expects that it will distribute the proceeds of net realisation of the portfolio assets of the Fund pro rata to each unit holder in mid February 2014.

Please note that in accordance with the terms of the Fund's constitution, FTI will not accept any further transaction requests, including applications or withdrawals from the Fund.

We would like to take this opportunity to thank you for your support of this Fund over many years and trust you understand that the decision to close the Fund is made in the best interests of unit holders.

If you have any questions or require further information please do not hesitate to contact us on Toll Free 1800 673 776 or e-mail [ftclientservices@frk.com](mailto:ftclientservices@frk.com).

Yours Sincerely,

Jim McKay  
Director, Advisory Services