



Investment
Management

Important Notice : Changes to BTIM Funds

We are pleased to advise you of some important changes that have been made to the BT Investment Management (BTIM) funds. As an investor in our funds, it is important that you are aware of these changes and understand how they may impact your investment.

Please note, the attached letters have been mailed to all unitholders in the Funds at their registered address.

What are the changes?

- BTIM has adopted the new shorter Product Disclosure Statement regime effective 22 June 2011.
- BTIM has lowered wholesale fund minimum investment from \$50k to \$25k effective 22 June 2011.
- From 26 July 2011, BTIM will change the cut-off time for processing non-cash application and withdrawal requests from 4.00pm to 3.30pm. This change applies to all BTIM wholesale funds except for the BT Wholesale Managed Cash Fund (WFS0245AU) and the BT Wholesale Enhanced Cash Fund (WFS0377AU) which will remain at 2.30pm
- From 26 July 2011, BTIM will change the cut-off time for processing application and withdrawal requests from the BT Institutional Money Market Fund from 11.30am to 2.30pm.
- From 22 June 2011, the names of the following BTIM funds have changed:

| New Fund name | Old Fund name |
|--|---|
| BT Wholesale Australian Sustainable Share Fund (WFS0285AU) | BT Institutional Australian Sustainability Share Fund |
| BT Wholesale Enhanced Cash Fund (WFS0377AU) | BT Institutional Enhanced Cash Fund |
| BT Wholesale Managed Cash Fund (WFS0245AU) | BT Institutional Managed Cash Fund |
| BT Wholesale Monthly Income Plus Fund (BTA0318AU) | BT Active Income Fund |

The new PDS's are now up on our website <http://www.btim.com.au/AllFunds> so please be sure to refresh any URL links at your end.

Supplementary PDS issued for the BT Wholesale Global Fixed Interest Fund (APIR: RFA0032AU)

A Supplementary Product Disclosure Statement setting out the below changes is also available on <http://www.btim.com.au/BTWholesaleGlobalFixedInterestFund>.

- BTIM has lowered wholesale fund minimum investment from \$50k to \$25k effective 22 June 2011.
- From 26 July 2011, BTIM will change the cut-off time for processing non-cash application and withdrawal requests from 4.00pm to 3.30pm

Who can I talk to about the changes?

If you have any questions, or require further information about any of the above changes, please contact your dedicated BTIM Account Manager, or contact BT Customer Relations on 1800 813 886 (Monday to Friday, 8am to 5.30pm Sydney time).